

Financial Aid Office

6420 SE 15th St • Midwest City, OK 73110 • Student Services Building, Room 200
 Phone: (405) 733-7424 • Fax: (405) 736-0359 • Email: finaaid@rose.edu

2024-2025 Federal Direct Loan Request Form

Student Name: _____ RSC Student ID#: _____

****Please fill out in Blue or Black Ink only****

****Scanned or printed copies only, photos of completed forms cannot be accepted****

Federal student loans for college are an investment in your future. You must repay your loan, so be sure you understand your options and responsibilities. For more information on federal student loans please visit StudentAid.gov

Section 1 – Dependency Status

Dependent Student: I filed my FAFSA with my student and parent information.
 Note: As a dependent student, your aggregate loan limit is \$31,000. Please refer to the back of this form for the annual and aggregate loan limits allowed per Federal Law as determined by the U.S. Department of Education.

Independent Student: I filed my FAFSA with my information (and my spouse’s information if married).
 Note: As an independent student, your aggregate loan limit is \$57,500. Please refer to the back of this form for the annual and aggregate loan limits allowed per Federal Law as determined by the U.S. Department of Education.

Section 2 – Request for Direct Loan Funds

Indicate the semester(s) you wish to be awarded and the exact dollar amount per semester you are requesting. *You should refer to the back of this form for the annual and aggregate loan limits allowed per Federal Law as determined by the U.S. Department of Education.* Please remember, these Federal limits may affect the amount of Direct Student Loan funds you are eligible to borrow. Per Federal Law, Federal Direct Student loans must be disbursed to your RSC student account in two equal disbursements according to your loan period. If you are unclear on the disbursement of loan funds, please ask for more information.

Please choose the type of loan and enter amount requested for each semester.

| | | | |
|---------------------------------------|---|---|---|
| <input type="checkbox"/> Subsidized | Fall 2024 \$ <input style="width: 100px;" type="text"/> | Spring 2025 \$ <input style="width: 100px;" type="text"/> | Summer 2025 \$ <input style="width: 100px;" type="text"/> |
| <input type="checkbox"/> Unsubsidized | Fall 2024 \$ <input style="width: 100px;" type="text"/> | Spring 2025 \$ <input style="width: 100px;" type="text"/> | Summer 2025 \$ <input style="width: 100px;" type="text"/> |

Section 3 - Please read and initial next to the information below:

1. I understand that borrowing a student loan is a serious obligation. The loan must be repaid in full with interest and there are serious consequences if I fail to meet the terms of repayment. _____
2. I have carefully considered the amount of the loan funds I am requesting and I understand that my total financial aid award, including student loans, cannot exceed my cost of attendance. _____
3. I understand that for my loan funds to be disbursed, I must be enrolled in and have begun attending 6 credit hours in addition to all of the other terms and conditions of my financial aid award. _____
4. Please cancel my Federal Work Study Award for the current award year: Yes No

Student Signature: _____ Date: _____

| | | | |
|--|---------------|-----------------|-------------------------|
| RSC Financial Aid Office Use Only | | | FA Staff Initial: _____ |
| Request Approved? Y or N | Sub: \$ _____ | Unsub: \$ _____ | Reviewed By: _____ |
| Notes: | | Date: _____ | |

**Loan Borrowing Limits
Per Academic Year Fall, Spring and Summer**

| Dependent | | Maximum Subsidized | Additional Unsubsidized | Combined Subsidized and Unsubsidized |
|-------------------------|--|---------------------------|--------------------------------|---|
| Freshman | 0-29 earned hours | \$3,500 | \$2,000 | \$5,500 |
| Sophomore | 30-59 earned hours | \$4,500 | \$2,000 | \$6,500 |
| Junior or Senior | 60 or more earned hours <i><u>Junior and Senior level loans are only available to students formally accepted into the Bachelor in Applied Technology Cyber Security program</u></i> | \$5,500 | \$2,000 | \$7,500 |
| Independent | | Maximum Subsidized | Additional Unsubsidized | Combined Subsidized and Unsubsidized |
| Freshman | 0-29 earned hours | \$3,500 | \$6,000 | \$9,500 |
| Sophomore | 30-59 earned hours | \$4,500 | \$6,000 | \$10,500 |
| Junior or Senior | 60 or more earned hours <i><u>Junior and Senior level loans are only available to students formally accepted into the Bachelor in Applied Technology Cyber Security program</u></i> | \$5,500 | \$7,000 | \$12,500 |

Direct Loan Program Aggregate Loan Limits

| Academic Level | Aggregate Loan Limit: Subsidized Borrowing | Aggregate Combined Loan Limit: Subsidized and Unsubsidized Borrowing (maximum subsidized) |
|---|---|--|
| Dependent Undergraduate whose parent can borrow PLUS loan | \$23,000 | \$31,000 (maximum of \$23,000 subsidized) |
| Independent Undergraduate and Dependent Undergraduate whose parent cannot borrow PLUS loan | \$23,000 | \$57,500 (maximum of \$23,000 subsidized) |